

12.08.2022

To

The General Manager,
Corporate Service Department
Bombay Stock Exchange Limited
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai-400001

Jägän
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SUB: Outcomes of Board Meeting held on 12th August, 2022.

(Name of the Company- JAGAN LAMPS LIMITED)
(Script Code- 530711)

Dear Sir/Madam,

In continuation of our intimation letter dated 06.08.2022 and pursuant to regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, this is to inform you that on the recommendation of Audit Committee, the Board of Directors of the Company in their meeting held today i.e. Friday, 12th August, 2022, have approved the Un-Audited Financial Results for the Quarter ended on 30.06.2022.

Pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, please find attached:

- Approved Un-Audited Financial Results for the Quarter ended 30.06.2022.
- Limited Review Report dated 12.08.2022, of the Statutory Auditors of the Company, M/s K A S G & Co., Chartered Accountants, for the quarter ended on 30.06.2022.

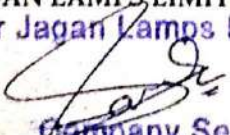
Meeting started at 3.00 P.M. and concluded at 07:10 P.M.

Kindly take note of the same.

Thanking you.

Yours Sincerely,

For JAGAN LAMPS LIMITED
For Jagan Lamps Limited


Company Secretary
(Sandeep Yadav)
COMPANY SECRETARY

Encl.: as above

JAGAN LAMPS LTD.

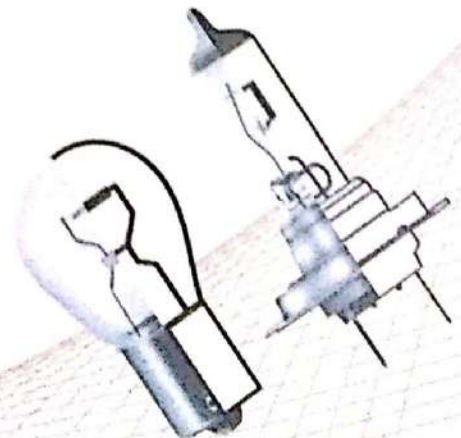
Narela Piao Manihari Road, Kundli, Distt - Sonapat, Haryana-131028 (INDIA)

Tel : 8814805077

E-mail : sales@jaganlamps.com, jagansalesautobulbs@gmail.com

Website : www.jaganlamps.com

CIN : L31501HR1993PLCO33993





KASG & Co.

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Jagan Lamps Limited**


1. We have reviewed the accompanying statement of unaudited Standalone Financial Results of Jagan Lamps Limited (the Company") for the quarter ended June 30, 2022 (the statement), attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('IND AS-34') Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.


For KASG & Co.
Chartered Accountants
Firm Registration Number: 002228


Vipin Goel
(Partner)
Membership Number: 512694
UDIN: 22512694AOXPGS5381



Place: New Delhi

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JAGAN LAMPS LIMITED
(CIN: L31501HR1993PLC033993)

Regd. Office: Narela Piao Manihari Road, Kundli, Distt. Sonapat-131028, Haryana

(Figures in Lakhs)

Statement of Standalone Un-audited Financial Results for the Quarter Ended June 30, 2022

	Particulars (Refer Notes Below)	For The Quarter Ending On			Previous year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Income				
I	(a) Net Revenue from operations	993.65	1,323.18	762.60	4,469.87
II	(b) Other income	8.57	62.38	11.94	139.89
III	Total Income (I + II)	1,002.23	1,385.56	774.54	4,609.76
	Expenses				
	(a) Cost of materials consumed	826.06	893.47	583.08	3,336.99
	(b) Change in inventories of finished goods, work-in-progress and stock in trade (Increase)/decrease	(103.98)	134.95	(2.64)	38.98
	(c) Employee benefits expense	105.29	81.79	68.35	351.36
	(d) Finance Costs	3.11	1.21	0.99	9.21
	(e) Depreciation and amortisation expense	33.05	31.62	30.31	123.76
	(f) Other expenses	94.42	142.78	67.93	415.20
IV	Total expenses	957.95	1,285.81	748.02	4,275.50
V	Profit / (Loss) before exceptional items and tax(III - IV)	44.28	99.75	26.52	334.26
VI	Exceptional items	-	-	-	-
VII	Profit / (Loss) before tax (V - VI)	44.28	99.75	26.52	334.26
VIII	Tax expense				
	- Current Tax	11.59	17.63	4.43	74.77
	- Deferred Tax	(0.62)	8.01	3.13	20.58
IX	Profit / (Loss) for the period	33.31	74.11	18.97	238.91
X	Other Comprehensive Income				
	(a) Items that will not be reclassified to Profit or Loss (net of tax)				
	- Remeasurements of defined benefit plan	-	(1.87)	-	(1.87)
	- Income tax relating to items that will not be reclassified to profit or loss	-	0.52	-	0.52
	(b) Items that will be reclassified to Profit or Loss	-	-	-	-
	Total - Other Comprehensive Income	-	(1.35)	-	(1.35)
XI	Total Comprehensive Income for the Period (IX + X) comprising Profit/(Loss) and other Comprehensive Income for the Period	33.31	72.76	18.97	237.56
	Equity Share Capital (Face Value of Rs. 10/- each)	715.64	715.64	688.95	715.64
	Reserves (Excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the Previous Year				1,746.88
XII	Earnings per equity share:				
	(a) Basic	0.47	1.06	0.28	3.40
	(b) Diluted	0.46	1.05	0.28	3.37

NOTES:

- The above unaudited financial results have been reviewed and recommended by the audit committee and approved by the Board of Directors at their meeting held on 12th August 2022. These standalone financial results have been subjected to 'limited review' by the statutory auditors of the Company. The Statutory auditors have expressed an unqualified review opinion. The review report has been filed with stock exchange and is available on the Company's website.
- The above financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the SEBI (LODR) Regulation, 2015. The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The Business activity of the Company falls within a single primary business segment and there are no reportable segments.
- The Company has considered the impact of COVID-19 pandemic on its business operations and financial results based on its review of current indicators of future economic conditions and expects that the carrying amount of the assets will be recovered. However, the impact assessment of COVID-19 pandemic is a continuing process given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to future economic conditions.
- Figures for the corresponding periods have been regrouped/ recasted/rearranged wherever necessary to make them comparable.
- The Unaudited results of the Company for the quarter ended June 30, 2022 are available on the Company's website (www. Jaganlamps.com) and on the website of BSE (www.bseindia.com).

Date: 12th August, 2022
Place: Kundli

For & on behalf of the Board of Directors



Ashish
Ashish Aggarwal
(Managing Director)
DIN:01837337

Jāgān

Lighting on the move...

JAGAN LAMPS LIMITED
(CIN: L31501HR1993PLC033993)

Regd. Office: Narela Piao Manihari Road, Kundli, Distt. Sonapat-131028, Haryana

Comparison of Revenue & Profit for the Quarter ended June 30, 2022.

Highlight of the Results (Rs. In Lakhs)

Quarter V/S Quarter:

Particulars	Q1 30.06.2022	Q1 30.06.2021	Growth (%)
	Amount	Amount	
Operating Revenue (Net of Taxes)	993.65	762.6	30.29%
Profit before tax (PBT)	44.28	26.52	66.96%

Date: 12.08.2022

Place: Kundli

For Jagan Lamps Limited



Ashish Aggarwal
Managing Director
DIN: 01837337

JAGAN LAMPS LTD.

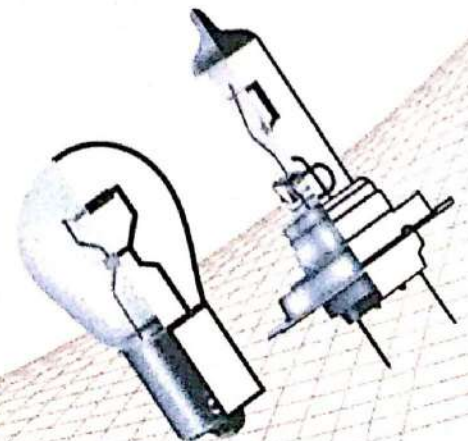
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